

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6617**

**BILL NUMBER:** HB 1362

**NOTE PREPARED:** Dec 22, 2009

**BILL AMENDED:**

**SUBJECT:** Textbook Rental Fee Calculation.

**FIRST AUTHOR:** Rep. Dermody

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** This bill permits public and nonpublic schools to rent textbooks to students using an average fee for each student if the average is determined using the same total rental fees that would be charged under the per student method.

**Effective Date:** July 1, 2010.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:** Current law requires schools to determine the textbook rental fee by the cost of the textbooks used by the class the student is taking. The fee for elementary school is close to the same for all students, but the rental cost for junior high or high school students could vary depend on the courses the student takes. Schools would still receive the same revenue in textbook rentals as under the current method. Some parents may pay more for textbook rentals and some may pay less if the school adopts the average fee method.

Textbook rental fees paid by parents have varied between \$53.8M and \$62.9 M per year.

**State Agencies Affected:**

**Local Agencies Affected:** Schools.

**Information Sources:** Department of Education Biannual Financial Report Data.

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